

	A	B	C	D	E	F
1	<b>South Oxfordshire District Council</b>	<b>Budget</b>	<b>Indicative</b>	<b>Indicative</b>	<b>Indicative</b>	<b>Indicative</b>
2		<b>2017/18</b>	<b>2018/19</b>	<b>2019/20</b>	<b>2020/21</b>	<b>2021/22</b>
3		<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
4	<b>Base budget</b>					
5	Corporate strategy	5,906,677	5,906,677	5,906,677	5,906,677	5,906,677
6	5 Councils partnership	1,190,418	1,190,418	1,190,418	1,190,418	1,190,418
7	Development & Housing	1,599,023	1,599,023	1,599,023	1,599,023	1,599,023
8	Finance	668,924	668,924	668,924	668,924	668,924
9	HR IT & Technical	946,733	946,733	946,733	946,733	946,733
10	Legal and democratic	1,417,512	1,417,512	1,417,512	1,417,512	1,417,512
11	Planning	1,848,885	1,848,885	1,848,885	1,848,885	1,848,885
12	Strategic management board	361,938	361,938	361,938	361,938	361,938
13	Managed vacancy factor	(195,618)	(195,618)	(195,618)	(195,618)	(195,618)
14	Contingency	624,570	624,570	624,570	624,570	624,570
15	<b>Total base budget</b>	<b>14,369,062</b>	<b>14,369,062</b>	<b>14,369,062</b>	<b>14,369,062</b>	<b>14,369,062</b>
16	<b>Revisions to base budget</b>					
17	Opening budget adjustments	(712,380)	(1,475,620)	(1,510,967)	(1,534,967)	(1,510,967)
18	Inflation, salary increments and adjustments	129,016	384,437	619,449	849,964	1,084,139
19	Essential growth - one-off	1,382,022	271,038	21,480	0	0
20	Essential growth - ongoing	1,515,858	2,450,414	1,701,436	1,543,168	1,512,737
21	Base budget savings	(749,415)	(479,415)	(479,415)	(479,415)	(479,415)
22	Other movement in revenue contingency	(79,983)	(79,983)	(79,983)	(79,983)	(79,983)
23	Movement in managed vacancy factor	60,000	60,000	60,000	60,000	60,000
26	<b>Total revised base budget</b>	<b>15,914,180</b>	<b>15,499,934</b>	<b>14,701,063</b>	<b>14,727,830</b>	<b>14,955,573</b>
27	<b>Growth, savings and other budget adjustments</b>					
29	<b>Growth proposals</b>					
30	Revenue - one-off	259,000	174,000	38,000	38,000	0
31	Revenue - ongoing	420,035	420,035	410,035	410,035	410,035
32	Capital (revenue consequences of)	27,080	12,080	(10,420)	(10,420)	(10,420)
33	<b>Savings proposals</b>	<b>(197,072)</b>	<b>(197,072)</b>	<b>(197,072)</b>	<b>(197,072)</b>	<b>(197,072)</b>
34	Assumed future essential growth	0	500,000	1,000,000	1,500,000	2,000,000
36	<b>Net cost of services</b>	<b>16,423,223</b>	<b>16,408,977</b>	<b>15,941,606</b>	<b>16,468,373</b>	<b>17,158,116</b>
38	Gross treasury income	(2,201,300)	(2,003,870)	(2,007,590)	(1,979,840)	(1,856,090)
39	<b>Net expenditure</b>	<b>14,221,923</b>	<b>14,405,107</b>	<b>13,934,016</b>	<b>14,488,533</b>	<b>15,302,026</b>
40	New Homes Bonus	(3,527,673)	(3,005,779)	(2,435,147)	(1,888,175)	(1,330,155)
41	Transfers to/from earmarked reserves	2,181,523	3,187,779	2,895,147	2,316,175	1,662,155
42	<b>Amount to be financed</b>	<b>12,875,773</b>	<b>14,587,107</b>	<b>14,394,016</b>	<b>14,916,533</b>	<b>15,634,026</b>
43	<b>Financing</b>					
44	Revenue support grant	(572,386)	(191,980)	0	0	0
45	Business rates retention scheme	(2,430,842)	(2,502,554)	(2,582,540)	(2,634,191)	(2,686,875)
46	<b>Total start-up funding allocation</b>	<b>(3,003,228)</b>	<b>(2,694,534)</b>	<b>(2,582,540)</b>	<b>(2,634,191)</b>	<b>(2,686,875)</b>
47	Less - Parish share of council tax support grant	127,938	114,787	110,016	112,217	114,461
48	Less - tariff adjustment	0	0	232,955	237,614	242,366
49	Add - renewable energy	(90,098)	(90,098)	(90,098)	(90,098)	(90,098)
50	+/- estimated NNDR over/under collection	182,313	187,692	193,691	197,564	201,516
51	Collection fund surplus/deficit	(277,786)	(250,000)	(250,000)	(250,000)	(250,000)
52	<b>Council tax req'ment before reserves funding</b>	<b>9,814,912</b>	<b>11,854,953</b>	<b>12,008,039</b>	<b>12,489,639</b>	<b>13,165,397</b>
53	Use of New Homes Bonus to balance budget	(3,356,943)	(5,070,095)	(4,891,868)	(5,178,230)	(2,239,150)
54	Use of general fund balance to balance budget	0	0	0	0	(3,414,243)
55	<b>Council tax req'ment after reserves funding</b>	<b>6,457,969</b>	<b>6,784,859</b>	<b>7,116,171</b>	<b>7,311,409</b>	<b>7,512,003</b>
56	Tax base	55,557.2	55,962.2	56,370.2	56,781.1	57,195.0
57	Band D Council tax	116.24	121.24	126.24	128.76	131.34
58	Council tax increase from previous year	4.5%	4.3%	4.1%	2.0%	2.0%
59	<b>Usable balances at year end:*</b>	<b>£000</b>	<b>£000</b>	<b>£000</b>	<b>£000</b>	<b>£000</b>
60	General fund balance	(16,075)	(14,283)	(12,778)	(11,258)	(6,503)
61	Earmarked revenue reserves	(15,088)	(13,206)	(11,209)	(8,347)	(7,770)
62	Capital receipts	0	0	0	0	0
63	<b>Total</b>	<b>(31,163)</b>	<b>(27,489)</b>	<b>(23,987)</b>	<b>(19,605)</b>	<b>(14,273)</b>
64						
65	* Excludes balances held for the long term as per the Medium Term Financial Strategy					